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Investment Recommendation No. 6

15 November 1965

MEMORANDUM FOR: Director of Finance

SUBJECT : Recommended Investment in U. S. Treasury Securities
for CIA Retirement Fund

I. Funds Available for Investment

Cash on Hand GL 906 - COB 12 November 1965
Reserve for Annuity Payments
Cash Available for Investment

Due from CCS COB 12 November 1965

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25X1A

Chief, Compensation and Tax Division

II. Investment Proposal

A. The following U. S. Treasury securities are submitted for your consideration:

1. $4\frac{1}{4}\%$ U. S. Treasury Bonds maturing 15 August 1987/92
- ✓ 2. $4\frac{1}{4}\%$ U. S. Treasury Bonds maturing 15 February 1980
3. $4\frac{1}{4}\%$ U. S. Treasury Bonds maturing 15 May 1975/85

B. Specific Recommendation

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Based on the amount now in process from CSC and [REDACTED] in coupons due 15 November 1965, we are recommending the investment up to [REDACTED] in proposal A.2 above. Our cash position, including the coupon mentioned above, will leave approximately [REDACTED] in reserve which is ample to cover our short-term liabilities. Our advisors in Treasury, after examining our present holdings, are in agreement with the purchase of A.2 above, and believe it would be the best addition to our portfolio at this time. This represents the second purchase in this particular

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issue, and we believe it to be consistent with our present long-term
projections.

[REDACTED]

Chief, Monetary Division

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APPROVED:

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[REDACTED]

Director of Finance

15 NOV 1965

Date

III. Action Taken

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Verbally instructed [REDACTED]
(Treasury 184-5651) on 15 November 1965
to purchase bonds as approved.

MJ

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